

Insurance Product Information Document for Optimum Global Life Insurance

Product: Optimum Global Life Insurance

This document contains important information about your life insurance policy. This document does not contain the full terms and conditions of the insurance policy, which can be found in your policy agreement and schedule.

What is this type of insurance?

This is a Life Insurance policy that provides financial protection in the event of the insured person's death. This is an annually renewable insurance policy. It may be possible to renew this up until the first policy anniversary following the insured person's 64th birthday.



What is insured?

- ✓ **Sum Insured:** The policy provides a fixed sum insured amount stated in the Schedule of Cover. Possible coverage amounts include £100,000, £50,000, \$100,000, \$50,000, €100,000, or €50,000.
- ✓ **Event:** Payment of the Sum Insured upon the death of the insured person.
- ✓ **Free Cover Limit:** Coverage up to a specified amount without requiring evidence of insurability.



Where am I covered?

- ✓ **Geographical Coverage:** The policy is valid worldwide, except where specifically restricted.



What are my obligations?

- **Premium Payments:** Ensure that premiums are paid on time.
- **Notification of Changes:** Inform the insurer of any changes in personal details or health status.
- **Claim Notification:** Notify the insurer as soon as reasonably practicable in the event of a claim.
- **Provide Information:** Supply all required documentation and information to support a claim.



When and how do I pay?

- **Premium Payment:** Premiums are payable within 30 days of policy inception. Payments should be made as specified in the policy documentation.



How do I cancel the contract?

- **Cancellation:** The policy can be cancelled by providing written notice to the insurer. The insurer reserves the right to cancel the policy by providing 30 days' notice. Premiums will be refunded on a pro-rata basis if the policy is cancelled before the effective date of cover.



What is not insured?

- ✗ **War Exclusion:** No coverage for loss due to war, invasion, or civil commotion.
- ✗ **Nuclear, Chemical, Biological Terrorism Exclusion:** No coverage for losses arising from acts of nuclear, chemical, or biological terrorism.
- ✗ **Suicide Exclusion:** No coverage for death resulting from suicide or self-inflicted injuries.
- ✗ **Criminal Acts Exclusion:** No coverage for death resulting from the insured person's criminal acts.
- ✗ **Drugs and Alcohol Exclusion:** No coverage for death caused by the insured person being under the influence of drugs or alcohol, except as prescribed by a doctor.
- ✗ **Sanction Limitation and Exclusion Clause:** No coverage if it would violate sanctions, laws, or regulations.



Are there any restrictions on cover?

- ! **Maximum Age:** Coverage ceases at the first policy anniversary following the insured person's 64th birthday.
- ! **Premium Payment:** Premiums must be paid within 30 days of policy inception; failure to do so may result in policy cancellation.
- ! **Fraudulent Claims:** Any fraudulent claim may void the policy and result in recovery of any paid amounts.



When does the cover start and end?

- **Policy Duration:** Your policy will last for one (1) year. The policy start and end dates are shown in your policy document.